

**Paper Reference 9EB0/03**  
**Pearson Edexcel**  
**Level 3 GCE**

|                    |
|--------------------|
| <b>Total Marks</b> |
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**Economics B**  
**Advanced**  
**PAPER 3: The economic**  
**environment and business**

**Friday 7 June 2024 – Morning**

**Time: 2 hours**

**In the boxes below, write your name,  
centre number and candidate number.**

|                             |  |  |  |  |  |
|-----------------------------|--|--|--|--|--|
| <b>Surname</b>              |  |  |  |  |  |
| <b>Other names</b>          |  |  |  |  |  |
| <b>Centre<br/>Number</b>    |  |  |  |  |  |
| <b>Candidate<br/>Number</b> |  |  |  |  |  |

**YOU MUST HAVE**

**Insert (enclosed)**

**YOU WILL BE GIVEN**

**Data Booklet**

**INSTRUCTIONS**

**Answer ALL questions.**

**Answer the questions in the spaces provided in this Question Paper – there may be more space than you need.**

**Turn over**

## **INFORMATION**

**The total mark for this paper is 100.**

**The marks for EACH question are shown in brackets – use this as a guide as to how much time to spend on each question.**

**Calculators may be used.**

## **ADVICE**

**Read each question carefully before you start to answer it.**

**Try to answer every question.**

**Check your answers if you have time at the end.**

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**Answer ALL questions.**

## **SECTION A**

**Read extracts A to D in the  
Data Booklet before answering  
Question 1.**

**Write your answers in the spaces  
provided.**

**Turn over**

- 1. (a) Using Extract A in the Data Booklet and an appropriate calculation, discuss the implications for Tesla of September's production figures. (8 marks)**

**Answer lines continue on the next three pages.**

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1. (a) continued.

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**1. continued.**

**(b) Assess whether investment in the labour force is the best way for a firm to increase productivity.**

**(10 marks)**

**Answer lines continue on the next six pages.**

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1. (b) continued.

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**1. continued.**

**(c) Assess whether a firm should  
expand during a recession.**

**(12 marks)**

**Answer lines continue on the  
next six pages.**

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**Turn over**



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1. (c) continued.

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**1. continued.**

**(d) Using a suitable diagram,  
evaluate the importance  
of supply-side policies in  
promoting economic growth.  
(20 marks)**

**Answer lines continue on the  
next nine pages.**

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**(Total for Question 1 = 50 marks)**

**TOTAL FOR SECTION A = 50 MARKS**

**Turn over**



## **SECTION B**

**Read extracts E to H in the  
Data Booklet before answering  
Question 2.**

**Write your answers in the spaces  
provided.**

**Turn over**

2. (a) Discuss the use of venture capital as a source of finance for a firm such as **Moko**.

(8 marks)

Answer lines continue on the next three pages.

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**2. (a) continued.**

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**2. continued.**

**(b) Assess the possible economic impact of specialisation in agriculture for a country such as Kenya.**

**(10 marks)**

**Answer lines continue on the next six pages.**

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**Turn over**

**2. continued.**

**(c) Assess how the depreciation of the shilling may affect Kenyan firms such as Moko.**

**(12 marks)**

**Answer lines continue on the next six pages.**

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**Turn over**

**2. continued.**

**(d) Evaluate how membership of the AfCFTA might benefit African countries such as Kenya.**

**(20 marks)**

**Answer lines continue on the next nine pages.**

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**(Total for Question 2 = 50 marks)**

**TOTAL FOR SECTION B = 50 MARKS**

**TOTAL FOR PAPER = 100 MARKS**

**END OF PAPER**